

Appendix C Budget breakdown – Year 5 and 6 (2015 -2017)

	YEAR 5 <i>CoL Committee approved costs</i>	YEAR 5 <i>Actual costs</i>	Difference	YEAR 6 <i>Estimated delivery of project costs</i>
Fees	amount (£)	amount (£)	amount (£)	amount (£)
Lacuna PR Ltd – project consultant	£50,000.00	£50,000.00	£0.00	£60,000.00
Cleaning and maintenance of artwork installed (9-12 months)	£10,000.00	£11,790.00	+£1,790.00	£10,000.00
Marketing and PR campaign	£20,000.00	£20,000.00	£0.00	£20,000.00
Website and photography	£2,000.00	£4,000.00	+£2,000.00	£2,000.00
Open City – School workshops & community events	£55,000.00	£55,000.00	£0.00	£56,000.00
Insurance for the artwork	£2,000.00	£0.00	-£2,000.00	£2,000.00
Storage of cases (9-12 months)	£4,000.00	£8,000.00	+£4,000.00	£4,000.00
Incidentals	£2,000.00	£6,000.00	+£4,000.00	£2,000.00
Col costs/fees	£50,000.00	£57,000.00	+£7,000.00	£60,000.00
TOTAL FEES	£195,000.00	£211,790.00	+£16,790.00	£216,000.00
Works	amount (£)	amount (£)	amount (£)	amount (£)
De-installation of artwork (including MTEC discount)	£34,500.00	£42,500.00	+£8,000.00	£45,000.00
Installation of artwork (including MTEC discount)	£120,000.00	£120,000.00	£0.00	£120,000.00
Information plinths	£0.00	£0.00	£0.00	£0.00
TOTAL WORKS	£154,500.00	£162,500.00	+£8,000.00	£165,000.00
TOTAL PROJECTED COSTS	£349,500.00	£370,290.00	+£24,790.00	£381,000.00
Sub - total <i>projected</i> income - External contributions	£280,000.00	£236,725.00		£280,000.00
Sub - total <i>projected</i> income – City of London contribution	£90,000.00	£90,000.00		£120,000.00
TOTAL PROJECTED INCOME	£370,000.00	£326,735.00		£400,000.00